

Westfield Estates
Profit & Loss Budget vs. Actual
January through December 2009

	Jan - Dec 09	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Association Fees	13,063.15	12,771.00	292.15	102.3%
Fee Income	100.00			
Fines	19.90			
Fee Income - Other	119.90			
Total Fee Income	212.72			
Interest 1.5%	106.51			
Late Fees				
Total Income	13,502.28	12,771.00	731.28	105.7%
Expense				
Filing Fees	58.00			
Insurance	1,312.00	1,300.00	12.00	100.9%
Landscape				
Fertilizing	0.00	225.00	-225.00	0.0%
Grub Control	0.00	120.00	-120.00	0.0%
Maintain Grass/Shrubs	2,250.00	1,680.00	570.00	133.9%
Repairs	0.00	500.00	-500.00	0.0%
Weeding	30.00	400.00	-370.00	7.5%
Landscape - Other	305.00			
Total Landscape	2,585.00	2,925.00	-340.00	88.4%
Lighting and Maintenance	0.00	300.00	-300.00	0.0%
Management Fees	5,160.00	5,160.00	0.00	100.0%
Postage and Delivery	0.00	338.50	-338.50	0.0%
Professional Fees				
Accounting	185.00	300.00	-115.00	61.7%
Legal Fees	210.00	750.00	-540.00	28.0%
Professional Fees - Other	378.00			
Total Professional Fees	773.00	1,050.00	-277.00	73.6%
Repairs	402.22			
Snow Removal	0.00	300.00	-300.00	0.0%
Supplies				
Office	31.40			
Total Supplies	31.40			
Utilities				
Gas and Electric	344.32	360.00	-15.68	95.6%
Home Owner- Light Reimbursement	360.00	384.00	-24.00	93.8%
Water	298.00	682.00	-384.00	43.7%
Total Utilities	1,002.32	1,426.00	-423.68	70.3%
Total Expense	11,323.94	12,799.50	-1,475.56	88.5%

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 January through December 2009

	Jan - Dec 09	Budget	\$ Over Budget	% of Budget
Net Ordinary Income	2,178.34			
Other Income/Expense		-28.50	2,206.84	-7,643.3%
Other Income	0.16			
Interest Income	0.16			
Total Other Income	0.16			
Net Other Income				
Net Income	<u>2,178.50</u>	<u>-28.50</u>	<u>2,207.00</u>	<u>-7,643.9%</u>