

**Westfield Estates Phase III Home Owners Association
Budget for 2011**

Phase	Townhomes		Yearly Cost Per Unit	Monthly Cost Per Unit	Replace Interval Years	Replace Cost
	Total	43 Homes				
Maintenance/Services/Utilities:						
Electricity:	\$ 360.00	\$ 8.37	\$ 0.70			
Secondary Water:	\$ 300.00	\$ 6.98	\$ 0.58			
Light Reimbursement:	\$ 384.00	\$ 8.93	\$ 0.74			
Insurance:	\$ 1,300.00	\$ 30.23	\$ 2.52			
Landscape - Grass/Shrubs:	\$ 1,680.00	\$ 39.07	\$ 3.26			
Landscape - Weeding:	\$ 400.00	\$ 9.30	\$ 0.78			
Landscape - Fertilization:	\$ 225.00	\$ 5.23	\$ 0.44			
Landscape - Repairs:	\$ 500.00	\$ 11.63	\$ 0.97			
Landscape - Grub Control:	\$ 250.00	\$ 5.81	\$ 0.48			
Snow Removal:	\$ 300.00	\$ 6.98	\$ 0.58			
Lighting & Maintenance:	\$ 300.00	\$ 6.98	\$ 0.58			
Administrative:						
Management Fee:	\$ 5,160.00	\$ 120.00	\$ 10.00			
Print/Postage/Mailings:	\$ 340.00	\$ 7.91	\$ 0.66			
Legal:	\$ 450.00	\$ 10.47	\$ 0.87			
Accounting:	\$ 200.00	\$ 4.65	\$ 0.39			
Miscellaneous:	\$ -	\$ -	\$ -			
Other:						
Bad Debt:	\$ 500.00	\$ 11.63	\$ 0.97			
Capital Reserves:						
Sprinklers:	\$ 500	\$ 11.63	\$ 0.97	20	\$ 10,000	
Fence:	\$ -	\$ -	\$ -	1	\$ -	
Monument Sign & Entry:	\$ -	\$ -	\$ -	1	\$ -	
TOTALS:	\$ 13,149.00	\$ 306.00	\$ 25.48			